



**Statement of Financial Information
Year Ended December 31, 2014**

**Town of Comox
Statement of Financial Information
Contents
Year Ended December 31, 2014**

Required Information:

Please refer to:

Statement of assets and liabilities	Statement 1 of Consolidated Financial Statements
Operational statement	Statement 2 of Consolidated Financial Statements
Schedule of debts	Notes 5 to 7 of Consolidated Financial Statements
Schedule of guarantee and indemnity agreements	N/A - none outstanding during year
Schedule of Council remuneration	Schedule 1 of SOFI
Schedule of employee remuneration	Schedule 2 of SOFI
Schedule of severance agreements	N/A - none
Schedule of disbursements	Schedule 3 of SOFI
Schedule of grants and contributions.	Schedule 4 of SOFI
Preparation and approval of financial information	Schedule 5 of SOFI

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Schedule 1

Remuneration & Expenses for Elected Officials

	Remuneration	Expenses
Russ Arnott, Councillor	\$ 1,395	\$ -
Patti Fletcher, Councillor	15,340	2,996
Ken Grant, Councillor	16,734	3,117
Marg Grant, Councillor	1,395	299
Tom Grant, Councillor	15,340	5,215
Paul Ives, Mayor	31,252	11,681
Hugh MacKinnon, Councillor	16,734	2,226
Barbara Price, Councillor	16,734	2,592
Maureen Swift, Councillor	<u>16,734</u>	<u>962</u>
	<u>\$ 131,658</u>	<u>\$ 29,088</u>

Expenses include expense claims by Council members, together with registration fees and travel expenses paid by the Town on their behalf.

In addition, each member of Council is covered under an accident insurance policy (when on Town business) which provides:

- 1) \$ 100,000 life insurance
- 2) \$ 300 weekly indemnity for total disability
- 3) \$ 3,000 additional medical expense

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Schedule 2

Remuneration & Expenses for Employees Earning over \$75,000

	Remuneration	Expenses
Gail Andestad, Planner	\$ 78,181	2,742
Debra Andrew, Deputy Director of Finance	82,000	3,147
Shelley Ashfield, Municipal Engineer	98,107	1,286
Al Fraser, Parks Superintendent	90,531	1,161
Brett Green, Foreman	89,690	5,130
Donald Jacquest, Director of Finance	115,174	2,523
Marvin Kamenz, Town Planner	104,657	3,664
Richard Kanigan, Administrator	131,335	8,397
Jim Lariviere, Assistant Fire Chief	88,098	1,249
Shelly Russwurm, Deputy Corporate Administrator	91,687	946
Gord Schreiner, Fire Chief	104,183	2,579
Rick Shelton, Assistant Fire Chief	87,357	1,884
Glenn Westendorp, Public Works Superintendent	95,119	1,344
subtotal	1,256,119	36,052
all employees under \$75,000	3,305,338	89,102
	\$ 4,561,457	\$ 125,154

Reconciliation to Salaries, Wages & Employee Benefits reported in Financial Statement

Total employee remuneration (above) less taxable benefits	\$ 4,463,627	
Plus Council remuneration (Schedule 1)	131,658	
Increase to Accrued Payroll & Post-Employment Benefits in year	(30,999)	
Plus employee benefits included in Disbursements (Schedule 3)	951,745	
Salaries, wages and employee benefits reported on Schedule 1 of the Consolidated Financial Statements for the Town of Comox	\$ 5,516,031	

NOTES:

1. Expenses include payments to employees plus expenses paid on their behalf.
2. No schedule of severance agreements is included because there were none in year.

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Schedule of Disbursements over \$25,000

Schedule 3

0966749 BC Ltd	88,271.37
Above All Cleaning	43,446.92
Active Network	28,919.13
AFC Construction	2,116,344.93
Algis Consulting Ltd.	27,492.57
B C Assessment Authority	160,391.85
B C Hydro	407,482.99
Black Press Group Ltd.	36,667.92
Boulevard Transportation Group	31,135.15
Chimo Gymnastics Club	262,542.71
City Of Courtenay	39,992.04
Cohlmeier Architecture Limited	65,463.05
Comox Business In Action	72,900.00
Comox District Consumers Co-op	37,714.74
Comox Firefighters Association	30,634.90
Comox Valley Martial Arts & Fitness	33,244.47
Comox Valley Regional District	6,622,952.05
Comox-Strathcona Regional Hospital Dist	2,055,992.76
Compass Adventure	43,068.87
Corix Water Products Limited Partnership	93,915.97
CUPE Local 556	47,348.83
Current Environmental	34,510.43
Emterra Environmental	742,795.96
Enex Fuels Ltd.	76,739.89
Four Star Waterworks Ltd.	179,929.44
GCS Technology Services Inc.	59,722.07
Glenella Homes Ltd	34,279.25
J R Edgett Excavating Ltd	249,608.43
Knappett Industries (2006) Ltd.	798,113.31
Koers & Associates Engineering	83,866.82
Lafarge Canada Inc	28,900.00
LoadPath Industrial Inc.	86,332.37
Mack Sales & Service of Nanaimo	98,832.71
McElhanney Consulting Services	150,748.84
Minister of Finance	1,867,400.51
MNP LLP	30,594.38
Municipal Finance Authority of B.C.	35,047.29
Municipal Insurance Assn Of B.C.	82,738.00
Municipal Pension Plan	706,586.18
Nilson, Birgit	40,362.40
Pacific Blue Cross/ BC Life	333,149.34
Progressive Systems Ltd	39,161.17
Protech Construction Ltd.	85,807.90
RDH Building Engineering Ltd.	124,584.73
Receiver General For Canada	2,727,107.76
School District #71 (Comox Valley)	26,965.50
Scotiabank Visa	105,736.53
Silvacare Inc	36,003.47
Slegg Construction Materials	31,975.82
Stedman, Jane	25,010.91
Tayco Paving Co Ltd	331,015.15
Telus	28,550.42
Thomson, Steve	54,540.90

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Schedule of Disbursements over \$25,000

Schedule 3

Trane Canada ULC		37,573.72
Vancouver Island Regional Library		543,640.00
Vic Davies Architect (2003) Ltd		166,306.03
Wacor Holdings Ltd.		512,297.55
Western Traffic Ltd		25,032.69
Westview Ford		34,314.21
Worksafe BC		82,912.78
Willis Canada Vancouver		73,707.00
Young, Anderson		84,949.08
	subtotal	23,243,374
Plus all payees disbursed under \$25,000		1,890,305
Total disbursements, all payees		\$ 25,133,679
 <u>Reconciliation to Total Expenditures reported in Financial Statement:</u>		
Total Disbursements for all payees (reported above)	\$	25,133,679
Plus Council & Employee remuneration (Sch. 1 and Sch. 2)		4,564,286
Less remittances of property taxes collected for others (net of offsets) not included in expenditures on the Financial Statements		(6,534,591)
Less long term debt principal payments not included in expenditures on the Financial Statements		(460,636)
Less employees share of payroll disbursements not included in expenditures on the Financial Statements		(1,463,560)
Less GST recoveries from disbursements in year		(472,708)
Less expenditures on tangible capital assets		(5,416,687)
Plus amortization expense from tangible capital assets		2,728,482
Plus write-downs of tangible capital assets		212,049
Less DCCs, development bonds and deposits refunded in year		(365,885)
Plus changes in other asset & liability accounts included in expenses on the Financial Statements		25,335
Total Expenses reported on Statement 2 and Schedules 1 & 6 of the Consolidated Financial Statements for the Town of Comox	\$	17,949,764

Town of Comox

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Schedule of Payments for Grants or Contributions

Schedule 4

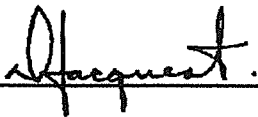
Recipient of Grant or Contribution		Purpose of Grant
Citizens On Patrol Society	\$ 4,400	Operation of Society
City of Courtenay	1,153	Skateboard Park Operation
Comox Archives & Museum Society	25,000	Operation of Society
Comox Business in Action Association	72,900	Business Improvement Area
Comox Nautical Days Society	21,000	Festival Operations
Comox Valley Regional District	19,574	Emergency Preparedness
Comox Valley Art Gallery	5,000	Gallery Operations
Comox Valley Community Policing	5,700	Auxiliaries & Crime Prevention
Engel, Karl & Barbara	92	Reimburse tax penalty
Read, Athena	500	Mack Laing Bursary
School District No.71	3,000	Healthy Communities
Sid William Theatre Society	20,000	Theatre Operations
Slaunwhite, Jesse	77	Reimburse tax penalty
	<u>\$ 178,396</u>	

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Schedule 5

Preparation and Approval of Report

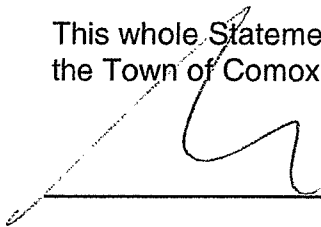
I certify that I have prepared the whole of the Statement of Financial Information and am responsible for its contents. It has not been audited by the Town's independent auditors.



Donald Jacquest, Director of Finance

April 30, 2015
Date

This whole Statement of Financial Information has been approved by the Town of Comox Council.



Paul Ives, Mayor

May 7, 2015
Date