



TOWN OF COMOX

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NEWS RELEASE

For immediate release
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Comox Council Adopts Financial Plan

Comox Council has adopted its five-year financial plan (2017 – 2021), with an overall tax increase of 3.2%, based on its strategic priorities of downtown vitalization and marina enhancement, fiscal balance, infrastructure maintenance, and implementation of the Town's Official Community Plan and its Economic Development Plan.

An average single-family home (assessed at \$399,730) in the Town of Comox will pay an additional \$36 in property taxes and an additional \$24 for utilities (e.g., water, sewer & garbage collection).

Some of the more significant capital projects planned for the 2017 calendar year include completion of the new waterfront buildings in Marina Park as well as relocating the existing playground within the park. Relocating of the existing playground will include playground equipment upgrades along with construction of a splash pad that will be located adjacent to the playground. The Town is also moving forward with Phase 2 upgrades along Robb Avenue from Church Street to Pritchard Road and the purchase of a new fire truck. Other notable projects include rebuilding of the change rooms at the Community Centre, as well as greenway improvements on Brooklyn Creek and in Highmoor & Filberg Parks.

“Council has placed a high priority on addressing the infrastructure deficit in Comox”, stated Mayor Paul Ives. “and with the Town becoming debt free in 2018 it allows Council to reinvest even more into the Town's infrastructure. It will be another busy year in Comox” added Mayor Ives.

Interested in hearing more details about the Town's capital projects, please join us at our Open House on Tuesday, May 30, 2017 from 3 – 7 pm. @ the newly constructed Twin Sail Buildings in Marina Park..

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