



TOWN OF COMOX

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NEWS RELEASE

For immediate release
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Comox Council Adopts Financial Plan

Comox Council has adopted its five-year financial plan (2018 – 2022) with a residential tax increase of 2.43% and 1.4% increase for commercial based on its strategic priorities of downtown vitalization and marina enhancement, fiscal balance, infrastructure maintenance, and implementation of the Town’s Official Community Plan and its Economic Development Plan.

An average single-family home (assessed at \$464,467) in the Town of Comox will pay an additional \$29 in property taxes.

Some of the more significant capital projects planned for the 2018 calendar year include construction of pickleball courts at Highland Park, Harbourwood Playground rebuild and road resurfacing at various locations throughout Town. Other notable projects include improving accessibility at the Community Centre, finalizing our wayfinding project which will identify key destinations, areas of interest, transition corridors and pathways throughout Town as well as moving forward with an expansion and extension of the Rotary Promenade.

“Council placed a high priority on addressing the infrastructure deficit in Comox”, stated Mayor Paul Ives. “Finding ourselves in the position of being debt free this year has created the opportunity for Council to reinvest even more into the Town’s infrastructure and continue to increase the many services desired by the residents of Comox”.

Interested in hearing more details about the Town’s capital projects, please join us at our Open House on Wednesday, May 23, 2018 from 3 – 7 pm. being held in our award winning twin sail buildings located in Comox Marina Park.

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